

RAYAT SHIKSHAN SANSTHA'S
SHREE SADGURU GANGAGEER MAHARAJ SCINCE, GAUTAM ARTS & SANJIVANI
COMMERCE COLLEGE, KOPARGAON DIST AHMEDNAGAR

Program Outcomes, Program Specific Outcomes and Course Outcome

Department of Economics

Program Outcome: B.A./B.Com (Economics)	
PO1	<ul style="list-style-type: none"> • Critical Thinking: Take informed actions after identifying the assumptions that frame our thinking and actions, checking out the degree to which these assumptions are accurate and valid, and looking at our ideas and decisions (intellectual, organizational, and personal) from different perspectives.
PO2	<ul style="list-style-type: none"> • Effective Communication: Speak, read, write and listen clearly in person and through electronic media in English and in one Indian language, and make meaning of the world by connecting people, ideas, books, media and technology.
PO3	<ul style="list-style-type: none"> • Social Interaction: Elicit views of others, mediate disagreements and help reach conclusions in group settings.
PO4	<ul style="list-style-type: none"> • Effective Citizenship: Demonstrate empathetic social concern and equity centered national development, and the ability to act with an informed awareness of issues and participate in civic life through volunteering.
PO5	<ul style="list-style-type: none"> • Ethics: Recognize different value systems including your own, understand the moral dimensions of your decisions, and accept responsibility for them.
PO6	<ul style="list-style-type: none"> • Environment and Sustainability: Understand the issues of environmental contexts and sustainable development.
PO7	<ul style="list-style-type: none"> • Self-directed and Life-long Learning: Acquire the ability to engage in independent and life-long learning in the broadest context socio-technological changes.

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Program Specific Outcomes: B.A. (Economics)	
PSO1	<ul style="list-style-type: none"> • Knowledge of Economic System: An ability to understand economic theories and functioning of basic microeconomic and macroeconomic systems.
PSO2	<ul style="list-style-type: none"> • Statistical and Mathematical Skills: Acquaint with collection, organization, tabulation and analysis of empirical data. Ability to use basic mathematical and statistical tools to solve real economic problems.
PSO3	<ul style="list-style-type: none"> • Econometric Applications: Acquaint with basic and applied econometric tools and methods used in economics. The aim of this course is to provide a foundation in applied econometric analysis and develop skills required for empirical research in economics. It also covers statistical concepts of hypothesis testing, estimation and diagnostic testing of simple and multiple regression models.
PSO4	<ul style="list-style-type: none"> • Development Perspectives: Delineate the developmental policies designed for developed and developing economics. The course also acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities.
PSO5	<ul style="list-style-type: none"> • Environmental Strategy and Management: This course emphasizes on environmental problems emerging from economic development. Economic principles are applied to valuation of environmental quality, quantification of environmental damages, tools for evaluation of environmental projects such as cost-benefit analysis and environmental impact assessments.
PSO6	<ul style="list-style-type: none"> • Perspectives on Indian Economy: Acquaint with basic issues of Indian economy and learn the basic concept of monetary analysis and financial marketing in Indian financial markets. This course reviews major trends in economic indicators and policy debates in India in the post-Independence period.
PSO7	<ul style="list-style-type: none"> • Knowledge of Banking and Financial System: To develop a deep understanding of financial system and theories to work proficiently with financial markets, institutions, instruments and regulatory framework. Inculcate skills for practical application in the field of corporate finance, investment banking & management, financial services, risk management etc.

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Class	Course	Outcome
F.Y.B.A.	Indian Economic Environment	<ul style="list-style-type: none"> • Understand nature, Basic Characteristics and Major issues of Indian economy • Understand population & economic development • Understand Poverty and Unemployment Concepts and their trends in Indian economy • Understand role of agriculture, industrial sector in Indian economy. • Understand economic planning in India • Understand Salient Features of Economy of Maharashtra. • Understand Role of Co-operative in Economic Development of Maharashtra. • Understand Regional Imbalance Causes & Preventive Measures.
S.Y.B.A.	Financial System	<ul style="list-style-type: none"> • Create the awareness among the students of Modern Banking System. • Understand commercial banking system in India • Understand working & operation of RBI • Understand new development in Indian financial system periods • Understand cooperative and rural banking in India • Understand non-banking financial institutions & financial services in India • Understand the Indian money market • Understand the Indian capital market • Able to understand international aspects of the Indian financial system
S.Y.B.A.	Micro Economics	<ul style="list-style-type: none"> • Student is expected to understand the behaviour of an economic agent, namely, a consumer, a producer, a factor owner and the price fluctuation in a market. • To understand nature and scope of economics, the theory of consumer behaviour, analysis of production function and equilibrium of a producer, the price formation in different markets structures and the equilibrium of a firm and Industry. • Understand concept of Revenues and cost of Production. • Understand Linear & Non- Linear functional relationship • Understand price determination of factors (Rant, wages, interest and Profit.) • Understand meaning of social welfare function.

S.Y.B.A.	Macro Economics	<ul style="list-style-type: none"> • Understand macro-economic analysis • Understand of national income • Understand classical & Keynesian theories of output and employment • Understand consumption & Investment function • Understand process of credit creation by commercial banks • Understand Quantity theory of money. • Understand various macroeconomic problems. • Understand various macroeconomic policies
T.Y.B.A.	Indian Economic Development	<ul style="list-style-type: none"> • Understand the differences between Economic growth and Development, Indicators of Economic Development. • Understand Characteristics of Developing Countries. • Understand Constraints on Development Process. • Understand theories and Approaches of economic development. • Understand some growth models • To understand macroeconomic policies, roll of foreign capital and economic planning etc. in developing countries.
T.Y.B.A.	International Economics	<ul style="list-style-type: none"> • Understand Nature, Scope and Importance of International Economics • Understand theories international trade. • Understand gains from international trade & their measurements • Understand theory of intervention in trade • Understand the theory of regional blocks • Understand trade policies in India • Understand international financial institutions • Understand foreign direct investments • Understand foreign exchange market
T.Y.B.A.	Public Finance	<ul style="list-style-type: none"> • Understand Functions and Role of Government in Economy and Meaning, Nature, Scope & Importance's of public finance. • To understand various Approaches about Role of Government and Principle of Maximum Social Advantage- Dr. Dalton. • Understand concept of public expenditure • Understand concept of public revenue • Understand incidence & approaches of taxation • Understand concept of public debt • Understand concept of budget & deficit finance • Understand taxation & public debt of India • Understand fiscal federalism in India